

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
THYMUS SHIPPING CORP.,

Plaintiff,

-against-

JANGHA MARINE CORP.,

Defendant.
-----X

SDCSNY
DOCUMENT

ELECTRONICALLY FILED

DOC #

DATE FILED: 8/13/08

: 07 Civ. 10522 (LLS)

: ECF

: ORDER UPON STIPULATION
: OF DISMISSAL

WHEREAS, Plaintiff, THYMUS SHIPPING CORP.

(hereinafter referred to as "Thymus"), and the Defendant,
JANGHA MARINE CORP. (hereinafter referred to as "Jangha"), have
settled their claims and counterclaims in the instant matter,
and

----- WHEREAS, pursuant to the Stipulated Order Directing
Release of Attached Property dated August 1, 2008 (the
"Stipulated Order") Thymus has received the settlement payment
of \$220,000 from the attached funds at JP Morgan Chase, with
the balance of the attached funds at JP Morgan Chase having
been received by Jangha, and

WHEREAS, the parties have agreed that the Ex-Parte
Order of Maritime Attachment and Garnishment issued in this
action on November 21, 2007 should be vacated forthwith; and

WHEREAS, the parties have agreed that any garnishee
other than JPMorgan Chase that has been served with Process of
Maritime Attachment and Garnishment in this action should
immediately release any and all property of Jangha pursuant to

instructions from its counsel as to where the funds should be remitted;

WHEREFORE, IT IS HEREBY ORDERED as follows:

1. The Ex Parte Order of Maritime Attachment and Garnishment issued in this action on November 21, 2007 is vacated; and
2. Any garnishee (other than JP Morgan Chase) that has been served with Process of Maritime Attachment and Garnishment in this action shall immediately release all property of Jangha pursuant to instructions from its counsel as to where the funds should be remitted; and
3. This action together with all claims and counterclaims asserted therein shall be dismissed, with prejudice and without costs.

Dated: New York, New York
August 6, 2008

CARDILLO & CORBETT
Attorneys for Plaintiff
THYMUS SHIPPING CORP.

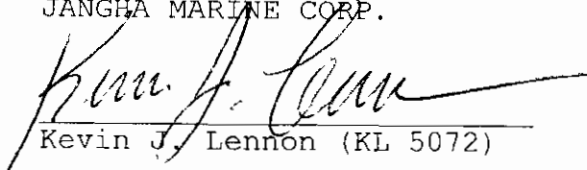
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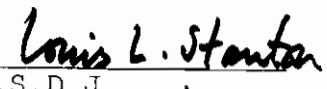
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JANGHA MARINE CORP.

By:


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SO ORDERED:


U.S.D.J. 8/12/08 